

BUNCOMBE COUNTY, NORTH CAROLINA

*Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
PDF Woodfin Downtown*

FOR THE YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
REVENUES			
Investment earnings	\$ 27,125	\$ 59,580	\$ 32,455
EXPENDITURES			
Capital outlay	7,431,689	7,654,818	(223,129)
Debt service:			
Interest and fees	618,950	775,403	(156,453)
Total expenditures	8,050,639	8,430,221	(379,582)
Revenues under expenditures	(8,023,514)	(8,370,641)	(347,127)
OTHER FINANCING SOURCES			
Project development bonds issued	8,023,514	11,664,000	3,640,486
Discount on project development bonds	-	(160,449)	(160,449)
Total other financing sources	8,023,514	11,503,551	3,480,037
Net change in fund balance	\$ -	3,132,910	\$ 3,132,910
Fund balance, beginning of year		-	
Fund balance, end of year		\$ 3,132,910	